

KATHMANDU, NEPAL

1003

Audited

Financial Statement

As at Ashad 31st, 2080

(Audit Firm)
Firm Reg No: -

PAN :

To
The Proprietor,

Subject: - Submission of Independent Auditor's Report

We have audited the attached Balance Sheet [] as of 0, the related Profit & Loss A/C and the cash Flow statement for the year then ended. These financial statements are the responsibility of the management of the company. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Nepal Standards on auditing. Those standards require that we plan and perform the audit to obtain responsible assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial management. An audit also includes accessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a responsible basis for our opinion.

As per the requirement of the company act, we also report that,

1. We have obtained information and explanations which to the best of my knowledge and belief where necessary for the purpose of our audit
2. In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of such books maintained properly.
3. In our opinion the Balance Sheet, Income Statement and the cash flow statement dealt with by this report are in agreement with the books of account maintained by the company.
4. In our opinion, so far as appeared from our examination of the books, the business of the company has been conducted satisfactory and
5. To the best of our knowledge and in accordance with the explanations given to us and from our examinations of the books of accounts of the company necessary for the purpose of our audit, we have not come across where any employee of the company have acted contrary to the provision of law or committed any misappropriation or caused loss or damage to the company.

For, []

UDIN no:

hadur Adhikari
istered Auditor

Date: -
Place: Kathmandu

Kathmandu, Nepal

BALANCE SHEET AS AT 31st ASHAD 2080

IN NPR

Particulars	Schedules	Current Year	Previous Year
I. Equity & Liabilities			
Equity			
(a) Share Capital	1	200,000.00	200,000.00
(b) Reserve & Surplus	2	250,988.00	213,125.00
Total Equity		450,988.00	413,125.00
Non-Current Liabilities			
(a) Loans & Borrowings	3	-	-
Total Non-Current Liabilities		-	-
Current Liabilities			
(a) Trade Payables	4	-	-
(b) Other Current Liabilities	5	5,000.00	-
(c) Provisions	6	-	-
Total Current Liabilities		5,000.00	-
Total Equity & Liabilities		455,988.00	413,125.00
II. Assets			
Non Current Assets			
(a) Fixed Assets	7	-	-
(i) Gross Block		-	-
Total Non Current Assets		-	-
Current Assets			
(a) Inventories	8	-	-
(b) Trade & Other Recievables	9	-	-
(c) Cash and Bank Balance	10	1,000.00	-
(d) Prepaid, Advances and Loans & Deposit	11	454,988.00	413,125.00
Total Current Assets		455,988.00	413,125.00
Total Assets		455,988.00	413,125.00

Significant Accounting Policies & Notes to the Accounts

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For

Registered Auditor

Date :

Place: Kathmandu, Nepal

Kathmandu, Nepal

PROFIT & LOSS FOR THE PERIOD ENDED ON 31st ASHAD 2080

IN NPR

Particulars	Schedule	Current Year	Previous Year
I. Revenue			
Sales	12	1,855,220.00	1,245,250.00
Less: Cost of good sold	13	1,170,125.00	948,045.00
Gross Profit		685,095.00	297,205.00
Other Income	14	-	-
Total Revenue		685,095.00	297,205.00
II. Expenditure			
b) Depreciation & Amortisation	7		
c) Administrative Expenses	15	91,332.00	82,205.00
Total Expenses		91,332.00	82,205.00
Profit Before Taxation		593,763.00	215,000.00
Tax Expense			
Current Tax		5,900.00	1,875.00
Provision for Tax			
Profit for the Year		587,863.00	213,125.00
Profit for the Previous Year		213,125.00	-
Balance Carried Forward to Balance Sheet		800,988.00	213,125.00

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

Registered Auditor

Date :

Place: Kathmandu, Nepal

Kathmandu, Nepal

SCHEDULES FORMING INTERGAL PART OF THE BALANCE SHEET AS AT 31st ASHAD 2080

Schedule 7

[illegible]

Kathmandu, Nepal

SCHEDULES FORMING INTERGAL PART OF THE BALANCE SHEET AS AT 31st ASHAD 2080

Capital

Schedule-1

Particulars	Current Year	Previous Year
Capital	200,000.00	200,000.00
Total	200,000.00	200,000.00

Reserve & Surplus

Schedule-2

Particulars	Current Year	Previous Year
Profit/Loss for the Year	587,863.00	213,125.00
Carried Forward Loss	213,125.00	
Drawing	(550,000.00)	
Total	250,988.00	213,125.00

Loan & Borrowings

Schedule-3

Particulars	Current Year	Previous Year
	-	-
Total	-	-

Trade Payables

Schedule-4

Particulars	Current Year	Previous Year
Sundry Creditors	-	
Total	-	-

Kathmandu, Nepal

SCHEDULES FORMING INTERGAL PART OF THE BALANCE SHEET AS AT 31st ASHAD 2080

Other Current Liabilities

Schedule-5

Particulars	Current Year	Previous Year
Audit Fee Payable	4,250.00	
TDS Payable Audit	750.00	
Total	5,000.00	-

Provisions

Schedule-6

Particulars	Current Year	Previous Year
Provision for Tax	-	-
Total	-	-

Inventories

Schedule-8

Particulars	Current Year	Previous Year
Closing Stock		
Total	-	-

Trade & Other Receivables

Schedule-9

Schedule-9

Particulars	Current Year	Previous Year
Receivables		-
Total	-	-

Kathmandu, Nepal

SCHEDULES FORMING INTERGAL PART OF THE BALANCE SHEET AS AT 31st ASHAD 2080

Cash & Bank Balances

Schedule-10

Particulars	Current Year	Previous Year
Cash-In-Hand & Bank Balance	1,000.00	-
Total	1,000.00	-

Prepaid, Advances and Loans & Deposit

Schedule-11

Particulars	Current Year	Previous Year
Loan & Advances	454,988.00	413,125.00
Total	454,988.00	413,125.00